

GENERAL PARTNERS

VERSUS

LIMITED PARTNERS

SYNDICATION STRUCTURE



Manages the entire deal from start to finish

Equity Partner

Finds the deal, negotiates the contract, performs due diligence, executes the closing & debt, raises capital

Balance sheet guarantor for the loan

Implements the business plan including property improvements and ongoing management



Contributes funds to finance the deal

Equity Partner

Entirely passive

Liability is limited; not on the loan.

Receives cash distributions